

ASHFIELD DISTRICT COUNCIL: OFFICER DECISION RECORD

Please use this form to record those executive decisions which are taken by officers and are **not** designated as 'Key Decisions' – or in other words those decisions which are **not** included in the Forward Plan. There is a separate form for recording Key Decisions.

You should also use this form to record decisions about those functions which are reserved to the Council or to its committees. The Constitution explains what these reserved functions are and who is responsible for them.

<p>1. Title / Subject Matter:</p> <p>LEASE RENEWALS INDUSTRIAL UNITS</p>
<p>2. Decision Reference No:</p> <p>ODR./Lease Renewals Light Industrial Units / January 2023</p> <p>RBT-COP-DW-ODR534</p>
<p>3. Decision Taken:</p> <p>To renew the leases that are currently holding over at an updated rent level with all the other main terms remaining the same as in current leases.</p>
<p>4. Reasons for the Decision:</p> <p>This will give the Council and increased rental income in line with current market rental levels.</p>
<p>5. Alternative Options Considered / Rejected:</p> <p>The alternative would be to not renew the leases and update the rents, however that would reduce the income generated for the Council.</p>

6. Implications

Finance: The additional income from renewal of these leases with a provision for inflation will help to contribute to the achievement of the Commercial Services income budget for 2023/24. [PH 12/01/2023].

Legal: Legal Services will provide advice and assistance to Commercial Property to ensure the transactions are formalised by way of the correct legal documentation (HC – 12/01/23).

HR: There are no HR implications contained in the report.[KB 16/01/2023]

Name / Title of the officer taking the Decision:

Use your own name and title. Do not 'pp' for a more senior officer who has asked you to take the decision.



Craig Bonar, Director Resources and Business Transformation

Date: 25/1/2023

Name / Title of the relevant Lead Cabinet Member consulted (if appropriate)

(This decision is not subject to call-in and is circulated for information only). **If a Cabinet Member has a conflict of interest relating to this decision, then this should be declared and a request for dispensation will be considered.**

Date:

Name / Title of the relevant Committee Chairman consulted (if appropriate)

(for non Executive/Council side function decisions)

Date:

The completed form should be emailed to the Democratic Services Team:

democratic.services@ashfield.gov.uk

They will arrange for it to be published on the Council's web site.